

<i>Equity Funds</i>	<i>ESP WWW Stock Umwelt</i>	<i>GreenEffects NAI- Wertfonds</i>	<i>ÖkoWorld ÖkoVision Classic</i>	<i>Dexia Sustainable Pacific</i>	<i>Espa Vinis Stock Global - T</i>	<i>Dexia Sustainable North America</i>
Issuer	Erste-Sparinvest	GreenEffects	ÖkoWorld	Dexia	Erste-Sparinvest	Dexia
ISIN	AT0000705660	IE0005895655	LU0061928585	BE0174191768	AT0000646799	BE0173901779
Earnings Appropriation	Distribution	Reinvestment	Reinvestment	Reinvestment	Reinvestment	Reinvestment
Annual Total Expense Ratio (TER)	1.64%	1.11%	2.13%	1.80%	1.78%	1.86%
Evaluation of TER	Moderate	Very low	High	Increased	Increased	Increased
Annual Return (over 3 years)	-11.2%	-2.85%	-10.03%	-1.75%	-1.83%	-3.85%
Evaluation of Return	6 th	3rd	6 th	Np	3 rd	Np
Eurosif Transparency Seal	Yes	No	Yes	Yes	Yes	Yes
Comparable Information	Not applicable	Yes	Not applicable	Not applicable	Not applicable	Not applicable
Evaluation of Transparency	Very good	Very good	Very good	Very good	Very good	Very good
Prestigious Rating Agency	Yes	Yes	Yes	Yes	Yes	Yes
External Advisory Body/Control	Yes	Yes	Yes	Yes	Yes	Yes
Minimum Negative Criteria						
Atomic Energy	Yes	Yes	Yes	Yes	Yes	Nd
Gene Technology	Yes	Yes	Yes	Nd	Yes	Nd
Armaments/Weapons	Yes	Yes	Yes	Yes	Yes	Yes
Animal Experiments	Yes	Yes	Yes	Yes	Yes	Yes
Exploitation of Child Workers	Yes	Yes	Yes	Yes	Yes	Yes
Breaches of ILO Convention	Yes	Yes	Yes	Yes	Yes	Yes
Violations of Human Rights	Yes	Yes	Yes	Yes	Yes	Yes
Continuous/Systematic Corruption	Yes	Yes	Yes	Yes	Yes	Yes
Evaluation of Selection Procedure	Very good	Very good	Very good	Very good	Very good	Very good
Number of problematic Top-Ten Papers	0	0	0	0	0	1
Number of Other Problematic Papers	0	0	0	1	3	2
Number of Disputed Papers	2	0	1	4	16	7
Total Score	1.0	1.0	1.0	1.1	1.2	1.3
Comments			4)			
Evaluation	*****	*****	*****	****	****	****

Abbreviations: np = not possible; nd = no details

Comments: 1) Atomic Energy: Only excluded of the business is based primarily on atomic energy. 2) Eurosif Transparency Seal in preparation. 3) Per issuer re External Advisory Body/Control; yes, but no further details. 4) Eurosif Transparency Seal issued in February 2011. Performance fee amounting to 10% of the increase in value if, in a quarter, the Fund exceeds the last high point which led to performance related fee. 5) Evaluation of Transparency: No turnover details contained in ESG (Environmental Scientifics group) criteria. 6) Research primarily internal. 7) Research primarily internal, but also external, such as Ecos (Switzerland). 8) Performance related fee, with loss set-off (half-yearly performance fee lapses for the previous half year also if the value development remains below the benchmark. 9) Fund invests exclusively in Ethical Index Global Return stocks. 10) Human-Capital-management-Filter: Working conditions, career development, further education, employment growth. Exclusion criteria give no details as to which percentage of turnover is still tolerable. 11) Fund invests primarily in Capital Partners' Ethical Index Euro Corporate Bonds.